

# Fact Sheet



## Bank Profile

Banque Saudi Fransi (BSF) is the successor to Banque de l'Indochine (est. 1949) and was established by Royal Decree No. M/23 as a Saudi Arabian joint stock company in 1977. With assets of SAR 288 billion (USD 77 billion), BSF is a leading bank in Saudi Arabia, serving nearly 1.3 million customers and employing 3,141 people.

BSF is headquartered in Riyadh and has 82 branches, 430 ATMs, and 26,124 point of sale terminals located throughout Saudi Arabia.

The Bank aims to create long-term and personalized customer partnerships and is dedicated to gaining customer loyalty through banking expertise and provision of innovative and customized financial solutions.

### Universal Bank Model

- Full range of conventional and Islamic products and services, with core focus on the Saudi market.
- Leading Corporate bank in the Kingdom, complementing its product capabilities with a strong offering in treasury services, investment banking, investment advisory, asset management, local and international securities trading.
- Growing Retail platform catering to the premium segment where its Private Banking services are well established.

## Key Figures Summary

SAR Mn	9M 2024	9M 2023	Δ%
Operating income	7,086	7,133	-1%
<b>Net income</b>	<b>3,427</b>	<b>3,395</b>	<b>+1%</b>
NIM	3.06%	3.63%	-57bps
Cost to income ratio	34.4%	30.5%	+3.9ppts
Cost of risk	0.57%	0.98%	-41bps
ROAE	10.7%	11.5%	-0.8ppts
ROAA	1.66%	1.87%	-21bps
<b>Total assets</b>	<b>287,670</b>	<b>249,862</b>	<b>+15%</b>
Total liabilities	241,554	210,580	+15%
Equity attributable to shareholders	38,117	34,283	+11%
NPL ratio	0.83%	1.97%	-115bps
NPL coverage ratio	193.1%	139.5%	+53.6ppts
T1 ratio	18.6%	18.7%	-0.1ppts
CAR	19.4%	19.2%	+0.2ppts
LCR	161.6%	171.0%	-9.4ppts
Headline LTD Ratio	104.0%	105.0%	-1.0ppts

## BSF Strategy Refocus 2023

<b>2024 Priority</b> Technology Infrastructure Upgrade Rebranding	<b>Wholesale Banking</b> Expand FIG & MNC Coverage Revamp GTS	<b>Personal Banking</b> Scale Up in Affluent Provide Superior Daily Banking	<b>Private Banking</b> Expand Product Suite Experience Centric Rewards
	<b>JB</b> Scale up financing and leasing	<b>BSF Capital</b> Leverage Opportunities in Capital Markets	

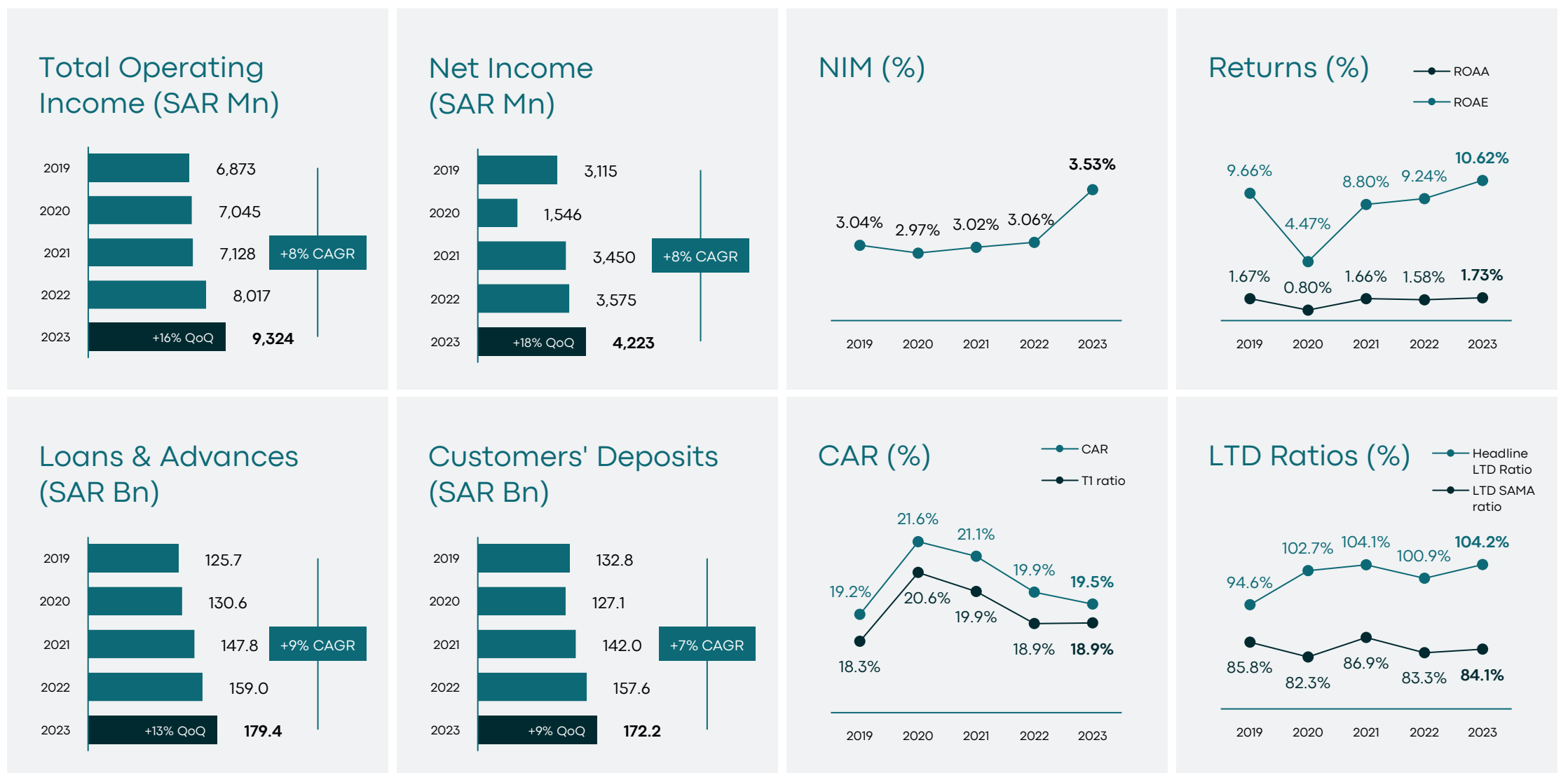
## 2024 Guidance

Loans & Advances Growth	Mid-teens	CIR	~34%
NIM	3.00 - 3.15%	ROE	~11%
CoR	55-65bps	CET1 Ratio	~16%

## 9M 2024 Financial Highlights

<b>Loans &amp; Advances</b> 201.0 SAR Billion ▲ +15% year-on-year	<b>Customers' Deposits</b> 193.3 SAR Billion ▲ +16% year-on-year	<b>Operating Income</b> 7,086 SAR Million ▶ -1% year-on-year	<b>Net Income</b> 3,427 SAR Million ▶ +1% year-on-year
<b>NIM</b> 3.06% ▼ -57bps year-on-year	<b>Cost of Risk</b> 0.57% ▼ -41bps year-on-year	<b>NPL Ratio</b> 0.83% ▼ -115bps year-on-year	<b>T1 Ratio</b> 18.6% ▶ -0.1ppts year-on-year

## Financial Performance Track Record



## Market Parameters\* & Credit Ratings

